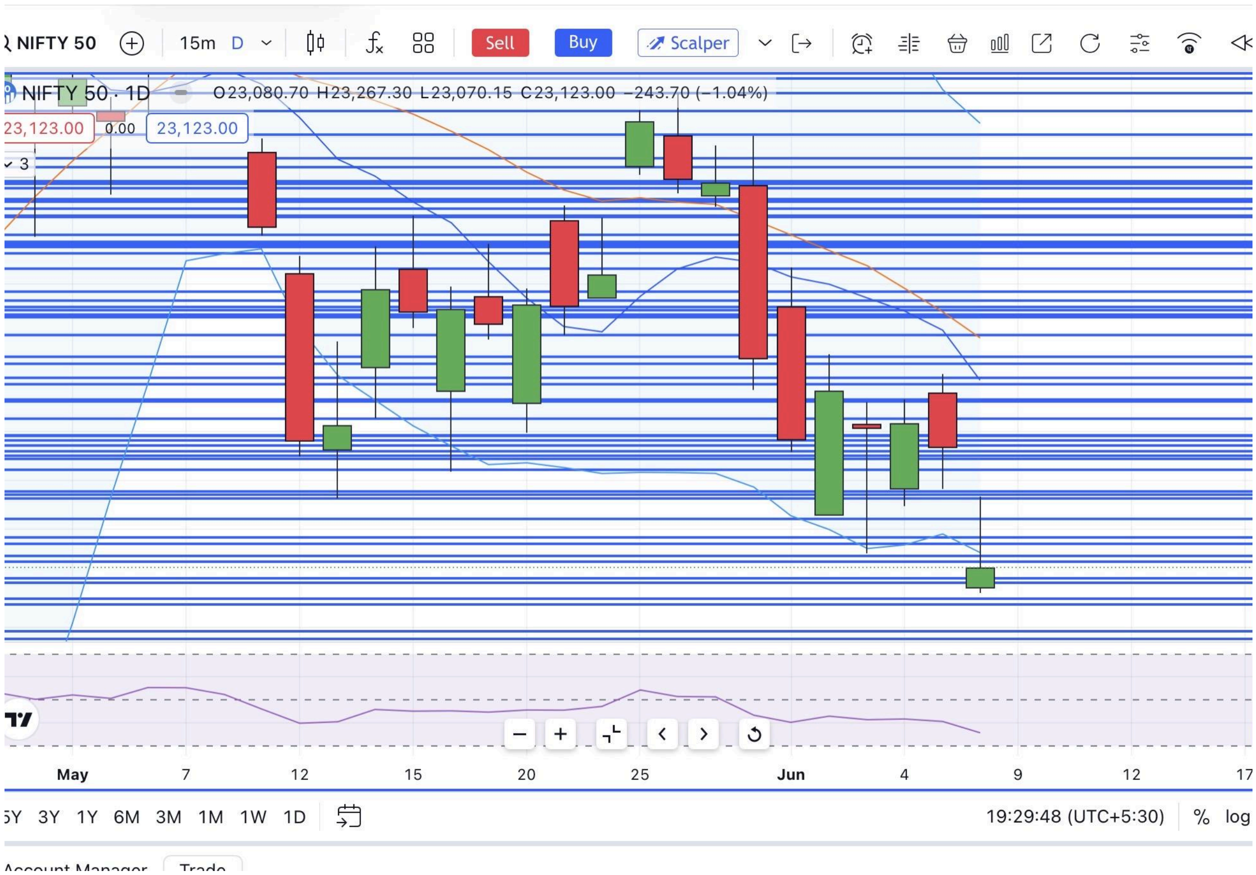


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## NIFTY 50 — 23,000–23,100 SUPPORT ZONE REMAINS CRITICAL FOR BULLS

### Market Overview

Nifty 50 continues to trade within a broad consolidation range, reflecting cautious investor sentiment amid global uncertainties and mixed domestic cues. The index remains under pressure after failing to sustain above key resistance zones, while buying interest continues to emerge near the 23,000–23,100 support region.

The market structure suggests that bulls are attempting to defend lower levels; however, a decisive breakout above resistance zones will be required to restore stronger upward momentum.

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# Technical Analysis

## Price Structure

Nifty is currently forming a range-bound pattern with limited directional conviction. The index has repeatedly found support near the 23,000–23,100 zone, indicating strong demand at lower levels.

However, repeated failures near higher resistance levels suggest that traders remain cautious and continue to book profits during rallies.

## Moving Average Analysis

The index is trading near critical short-term moving averages. A sustained move above the immediate resistance zone of 23,500–23,600 could improve market sentiment and trigger fresh buying activity.

Until then, the broader structure may remain volatile and range-bound.

## RSI Momentum

The Relative Strength Index (RSI) remains near the neutral zone, indicating balanced momentum. The absence of extreme overbought or oversold conditions suggests that the next directional move will likely depend on a breakout from the current trading range.

## MACD Indicator

The MACD remains in a weak phase but is showing signs of stabilization. Any bullish crossover in the coming sessions could support a recovery toward higher resistance levels.

## Bollinger Band Analysis

The Bollinger Bands have started contracting, indicating reduced volatility and preparation for a larger directional move. Traders should monitor breakout levels closely, as volatility expansion could follow.

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## Support and Resistance Levels

### Support Zones

- Immediate Support: **23,300**
- Major Support: **23,000–23,100**
- Strong Support: **22,800**

### Resistance Zones

- Immediate Resistance: **23,500**
- Major Resistance: **23,860**
- Strong Resistance: **24,100**

A decisive close above **23,860** could trigger fresh bullish momentum, while a breakdown below **23,000** may lead to renewed selling pressure.

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# Top Stock Ideas

### Yes Bank — Recovery Structure Emerging

The stock has witnessed a fresh breakout and is currently consolidating near short-term moving averages. Improving price action and accumulation at lower levels indicate potential for further upside if momentum sustains.

### Sarda Energy & Minerals — Buy on Dips

The stock has corrected from recent highs and is now taking support near its long-term moving averages. The broader trend remains positive, and the current pullback may offer a favorable risk-reward setup for positional investors.

### Ather Energy — Momentum Strengthening

The stock continues to trade above its short-term moving averages and is maintaining a strong higher-high structure. RSI and trend indicators suggest strengthening bullish momentum.

### GROWW — Positive Technical Structure

The stock remains above important support zones and continues to exhibit strong buying interest. Improving momentum indicators and sustained accumulation support a positive outlook.

### Datapatterns — Breakout Candidate

Datapatterns is showing signs of consolidation after a strong uptrend. Sustained buying interest and improving technical indicators suggest the possibility of another breakout move.

### EMMVEE — Bullish Continuation Setup

The stock remains in a strong uptrend and is trading above critical moving averages. Positive momentum and sectoral strength continue to support the bullish structure.

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## Trading Strategy

- Maintain a cautiously positive outlook as long as Nifty holds above **23,000–23,100**.
- Fresh long positions may be considered only after a decisive breakout above **23,500–23,860**.
- Traders should remain selective and focus on stocks exhibiting relative strength and improving momentum.
- Strict risk management remains essential due to ongoing market volatility.

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## Conclusion

Nifty remains at an important technical juncture, with the **23,000–23,100 zone acting as a critical support area for bulls**. As long as this support remains intact, the possibility of a recovery toward higher levels remains alive. However, a sustained move above resistance levels will be necessary to confirm a stronger bullish trend.

The near-term outlook remains **cautiously positive**, with stock-specific opportunities likely to outperform the broader market.

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