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The Closing Report

POST - MARKET

Thursday, 03 September 2026

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MARKET CLOSING SIGNAL

Nifty 50

23,873.45 -41.00 (-0.17%)

Yesterday Close 23,914.45 Time: 3:30 PM IST

Nifty 50 closed at 23,873.45, down 41.00 points (-0.17%) from the previous close, giving up its early gains as cautious sentiment, elevated crude prices and global rate concerns weighed on the market.

02 What Changed During Market Hours

MORNING GAINS FADED

Early gains were erased as investors turned cautious, pushing the Nifty back below 23,900 by the close.

REALTY & MEDIA LED

Realty and media stocks outperformed, providing pockets of strength despite weakness in the broader market.

CRUDE REMAINED A CONCERN

Elevated oil prices continued to raise concerns over inflation, the rupee and India’s import bill.

GLOBAL RATE FEARS PERSISTED

Rising global bond yields and expectations of tighter US monetary policy kept overall risk appetite subdued.

Realty
NIFTY REALTY

+2.36%

Realty stocks surged on renewed buying, supported by strong housing demand and fresh project-related optimism

Media
NIFTY MEDIA

+1.79%

Media stocks gained on selective buying as investors rotated into beaten-down and domestic-facing names.

Private Bank
NIFTY PRIVATE BANK

+0.70%

Private banks edged higher as improved liquidity and better risk sentiment renewed buying interest in financials.

Auto
NIFTY AUTO

-0.52%

Auto stocks slipped on profit-booking after recent gains, with selective selling weighing on the sector.

FMCG
NIFTY FMCG

-0.65%

FMCG stocks declined amid profit-taking and cautious buying as defensive sectors lost momentum.

IT
NIFTY IT

-0.78%

IT stocks remained under pressure as investors booked profits and shifted toward stronger domestic-facing sectors.

Nifty Realty — Best performing sector

All Gainers Losers

STOCK	PRICE (₹)	CHANGE (₹)	CHANGE %
Brigade Enterprises Ltd NSE	725.00	+85.00	+13.28%
Anant Raj Ltd NSE	528.30	+39.45	+6.70%
Aditya Birla Real Estate Ltd NSE	1,376.50	+45.80	+3.44%
Sobha Ltd NSE	1,259.10	+29.00	+2.36%
Lodha Developers Ltd NSE	1,234.00	+25.70	+2.13%

Nifty IT — Worst performing sector

All Gainers Losers

STOCK	PRICE (₹)	CHANGE (₹)	CHANGE %
Tech Mahindra Ltd NSE	1,598.00	-25.00	-1.54%
Tata Consultancy Services Ltd NSE	2,320.10	--27.90	-1.19%
HCL Technologies Ltd NSE	1,313.30	-12.50	-0.94%

BIG PICTURE

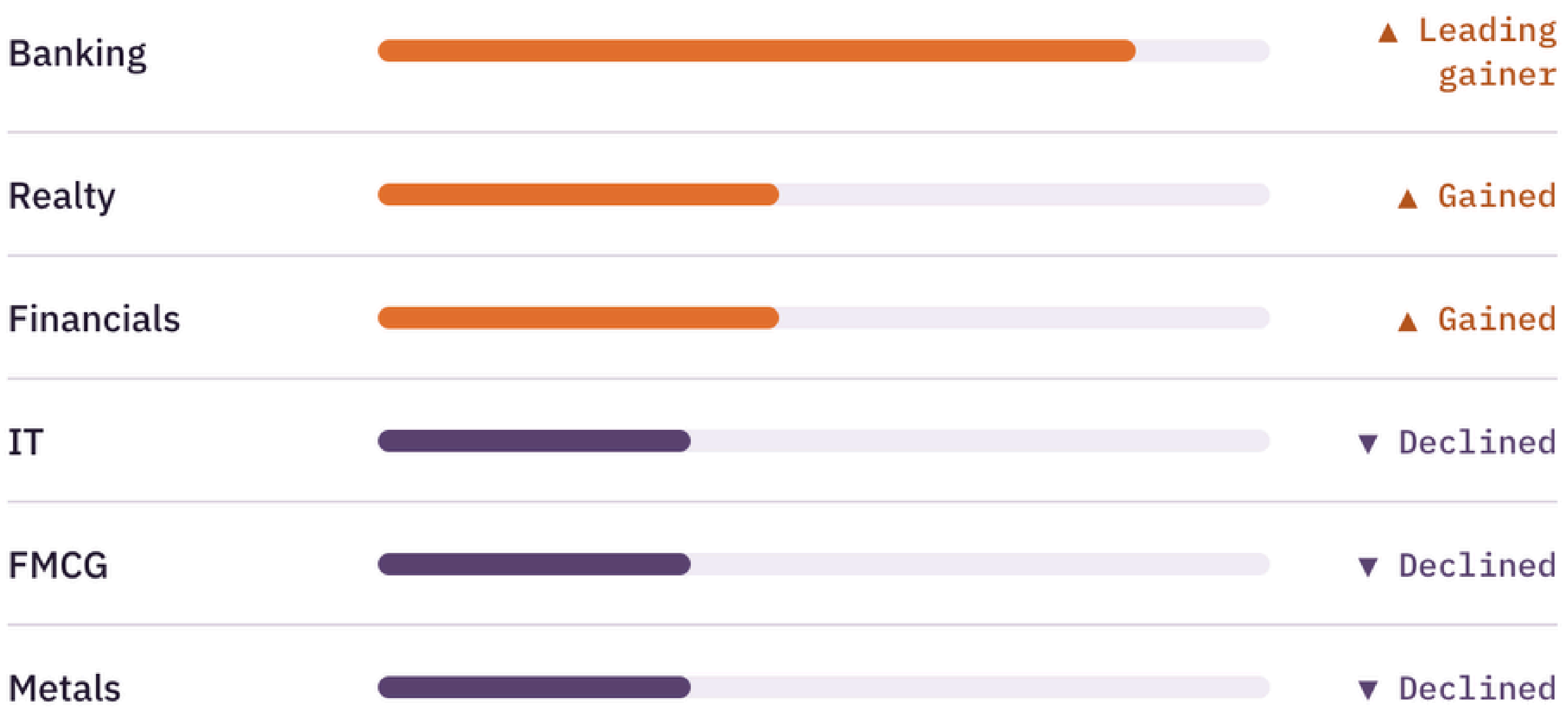
Banking liquidity is doing the heavy lifting today

Nifty 50	Banking system surplus	RBI forex swap inflows	Rupee, next month
< 23,950	**₹9.7T**	**$136.38B**	**94–95.5**
Trading near flat levels in afternoon trade	≈ $102.67 billion	Total inflows via the special window	HSBC economists' expected range
Flat	Record high · above Sep 2021	Primary driver of bank rally	Stability view

WHERE IT'S HAPPENING

Sector split

Banking led gains after the RBI's liquidity announcement. Realty and financials followed; IT, FMCG and metals slipped.



Bar length reflects direction and relative emphasis in reporting, not a precise percentage move — exact sector-level returns were not supplied.

WHY IT MATTERS

Top insight

Liquidity surplus just broke a four-year record

India's banking system surplus reached ₹9.7 trillion ($102.67B), overtaking the previous high from September 2021. That surplus is the direct result of the RBI's forex swap window.

The rupee gets a stability anchor

Most swapped funds converted into rupees, which HSBC expects to keep the currency in a 94–95.5 band over the coming month — and gives the RBI more room to manage policy.

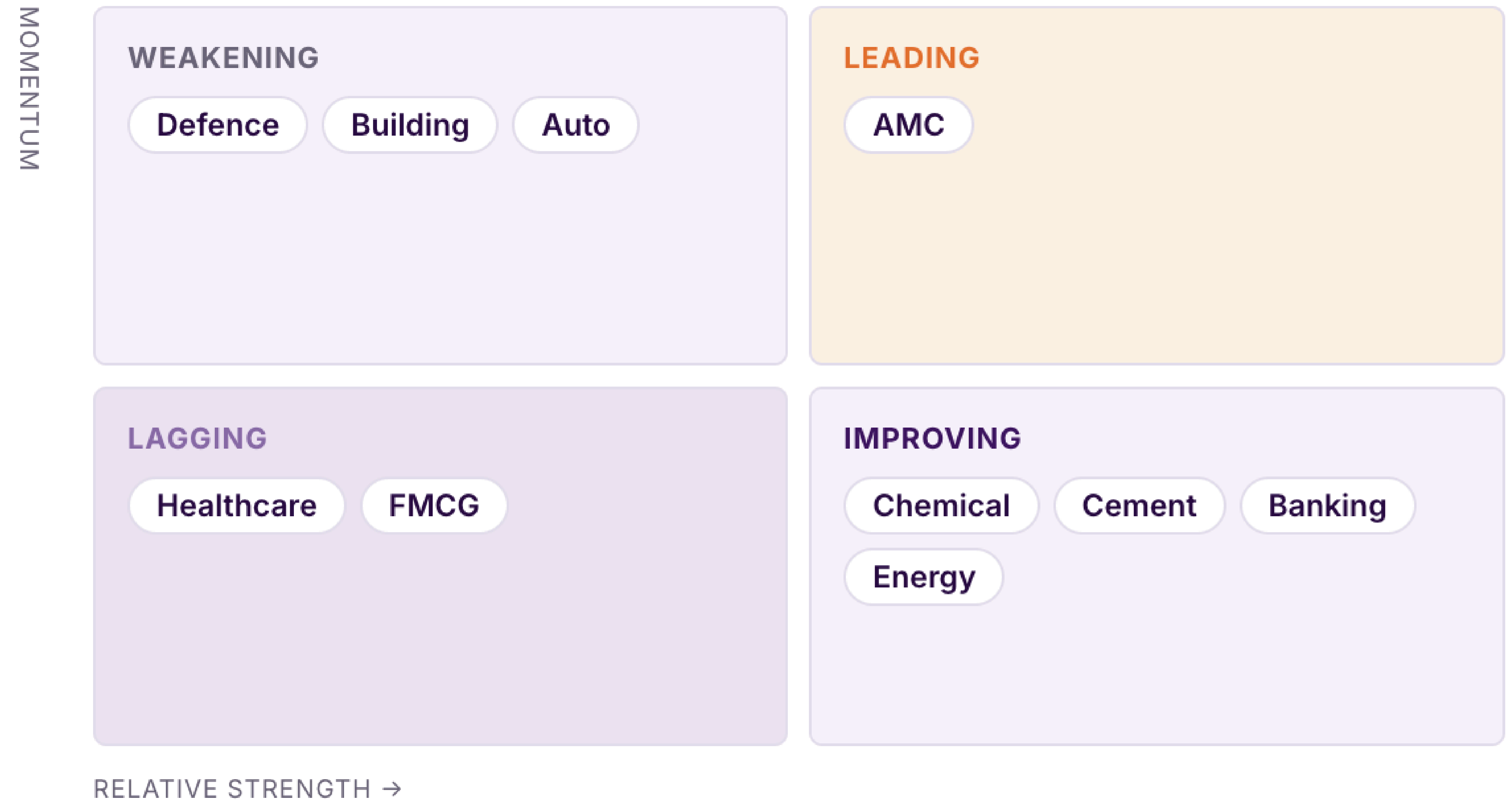
View all insights →

Sector Rotation Snapshot

Where is market momentum moving? A relative-rotation view of sector strength and momentum versus the Nifty 50 — build your investment foundation step by step for stable growth.

Relative Rotation Quadrants

Momentum vs. relative strength, compared with the Nifty 50



What each quadrant means today

Layer 5 · Insight, sector by sector

AMC — Leading
AMC is positioned in the Leading quadrant, indicating strong relative strength and positive momentum versus the Nifty 50.

Banking & Energy — Improving
Banking and Energy are in the Improving quadrant, suggesting their relative momentum is strengthening and they could move toward leadership if the trend persists.

Chemical & Cement — Improving
These sectors remain in the Improving quadrant, signalling an expanding set of sectors showing better relative momentum.

Defence, Building & Auto — Weakening
These sectors are in the Weakening quadrant, indicating that their relative momentum has started to fade despite some sectors retaining relatively strong positioning.

Healthcare & FMCG — Lagging
Healthcare and FMCG are in the Lagging quadrant, pointing to weaker relative strength and momentum compared with the Nifty 50.

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ABOUT SNEHA VASUDEO

Sneha Vasudeo is a SEBI Registered Research Analyst with a mission to empower investors with well-researched, transparent, and actionable investment insights.
She is a qualified Certified Financial Planner (CFP®) from FPSB Ltd., USA, with hands-on experience across financial markets and investment research. Her expertise spans equity research, technical analysis, portfolio strategies, and multiple asset classes, enabling her to provide investors with a comprehensive approach to navigating the financial markets.
Sneha holds the NISM-Series-XV: Research Analyst Certification and is registered with the Securities and Exchange Board of India (SEBI) as a Research Analyst under Registration No. INH000012616.

Her core strength lies in equity research and the application of structured, research-driven investment strategies. These capabilities form the foundation of the investment insights, research reports, and trade setups developed for clients and members. Beyond being a founder and financial professional, Sneha believes in building long-term relationships through trust, transparency, disciplined research, and investor education. Her objective is to simplify the complexities of financial markets and empower investors to make informed decisions based on research rather than market noise.

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